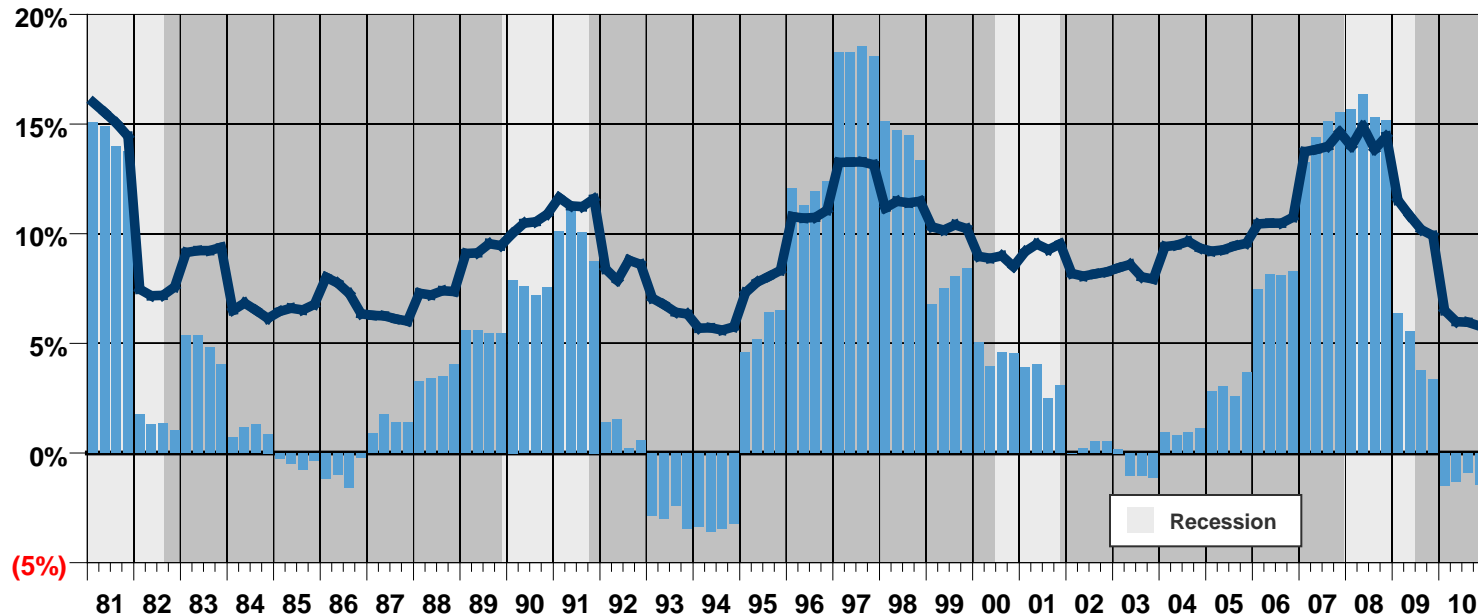


## Five-Year Rolling CAGR of As Reported Earnings Russell 3000 Index by Quality Ranking Group



	<u>Quality Ranking Group</u>	<u>Avg. 5-Year CAGR</u>	<u>Earnings Variability</u>	<u># Positive Periods</u>	<u># Negative Periods</u>
■	<b>B+ or Better</b>	<b>9.3%</b>	<b>2.5%</b>	<b>120 or 100%</b>	<b>0 or 0%</b>
■	<b>B or Below</b>	<b>5.1%</b>	<b>5.9%</b>	<b>96 or 80%</b>	<b>24 or 20%</b>

\*Time period: January 1, 1981 – December 31, 2010. The High and Low Quality portfolios are provided to compare the aggregate of all companies with High Quality S&P Rankings (B+ or Better) to those with Low Quality S&P Rankings (B or Below). The universe includes all Russell 3000 Index constituents with S&P Quality Rankings and prices greater than \$1. Portfolios are formed and rebalanced monthly, and five-year historical earnings growth rates are calculated using a market capitalization-weighted methodology. Sources: Standard & Poor's, Wilshire Atlas, Atlanta Capital. The material is based upon information that S&P, Wilshire and Atlanta Capital considers to be reliable, but neither S&P, Wilshire nor Atlanta Capital warrants its completeness, accuracy or adequacy and it should not be relied upon as such. This information should not be considered investment advice. The Russell 3000 Index is a widely-accepted measure of the broad U.S. stock market performance that includes approximately 98% of the U.S. market. Indexes are unmanaged and it is not possible to directly invest in an index. Performance during certain periods reflects strong stock market performance that is not typical and may not be repeated. Past performance does not predict future results. Reproduction or redistribution of this page in any form without express permission from Atlanta Capital is prohibited.